

Saint Patrick Parish

Statement of Assets, Liabilities, and Fund Balance

		Balance at June 30,	
		2024	2023
Assets:			
Operating Account		\$ 290,691	\$ 417,031
Money Market Account		\$ 205,006	
Good Sams Account		\$ 8,093	\$ 7,844
	Total Assets	\$ 503,790	\$ 424,875
Liabilities:			
Diocesan Assessments Payable		\$ 132,760	\$ 132,760
Custodial Liability - Good Sams Account		\$ 8,093	\$ 7,843
Charity Fund		\$ 4,331	\$ 4,508
Cemetery Fund		\$ 23,734	\$ 6,734
Mass Stipend Fund		\$ 9,889	\$ 10,288
	Total Liabilities	\$ 178,807	\$ 162,133
Fund Balance			
Beginning of year		\$ 262,741	\$ 265,831
Net surplus (deficit) for fiscal year		\$ 62,242	\$ (3,089)
	Fund Balance - End of Fiscal Year	\$ 324,983	\$ 262,742
	Total Liabilites and Fund Balance	\$ 503,790	\$ 424,875

Statement of Church Revenue & Expenses				
	2024	2023	2025 Budget	
Church Revenue:				
Offertory Collection	\$ 238,439	\$ 218,888	\$ 215,000	
Other Collections	\$ 19,308	\$ 20,155	\$ 10,000	
Donations & Bequests	\$ 8,033	\$ 8,577	\$ 5,000	
Net Fundraising Income	\$ 3,766	\$ 3,928	\$ 4,000	
Income from Parish Programs	\$ 1,053	\$ 1,365	\$ 1,400	
Miscellaneous Receipts	\$ 15,621	\$ 8,370		
Heart of a Shepherd Receipts	\$ 14,008	\$ 20,704	\$ 5,725	
Designated Collections	\$ 4,667	\$ 7,477	\$ -	
Total Church Revenue	\$ 304,895	\$ 289,463	\$ 241,125	
Church Expenses:				
Salaries, Benefits, Taxes	\$ 97,957	\$ 76,690	\$ 100,000	
Rectory & Household	\$ -	\$ 79	\$ 2,000	
Parish Office & Administration	\$ 17,776	\$ 13,774	\$ 11,000	
Altar, Sanctuary, & Liturgical	\$ 9,494	\$ 14,646	\$ 11,500	
Community Outreach	\$ 1,254	\$ 882	\$ 2,000	
Religious Education	\$ 926	\$ 1,326	\$ 1,000	
Stewardship & Evangelization	\$ -	\$ -	\$ -	
Utilities	\$ 19,723	\$ 21,022	\$ 20,000	
Insurance	\$ 10,531	\$ 9,052	\$ 11,500	
Maintenance, Repairs, & Plant Operating	\$ 41,543	\$ 39,769	\$ 35,000	
Diocesan Assessments	\$ 33,582	\$ 30,456	\$ 30,750	
Designated Collections	\$ 4,667	\$ 8,870	\$ -	
Capital Expenditures	\$ 5,200	\$ 75,986	\$ 15,000	
Total Church Expenses	\$ 242,653	\$ 292,552	\$ 239,750	
Net Church Surplus (Deficit)	\$ 62,242	\$ (3,089)	\$ 1,375	